

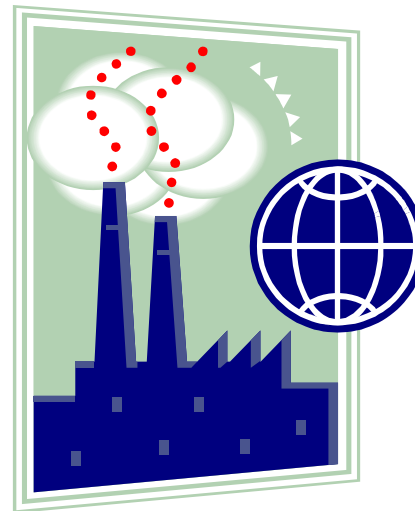
# Calculating the Certified Rate in a Hypothetical Taxing Entity

Year 1

Home



Factory



Office Building



Taxable  
Value:

\$100,000

\$500,000

\$1,000,000

Certified Rate = Last Year's Budgeted Property Tax Revenue/This Year's Taxable Value

$$\frac{\$10,000}{\$1,600,000} = 0.006250$$

Tax:

\$625

\$3,125

\$6,250

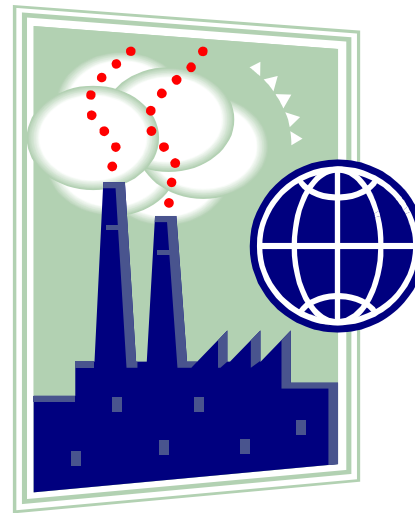
# Calculating the Certified Rate in a Hypothetical Taxing Entity

Year 2

Home



Factory



Office Building



Taxable  
Value:

\$90,000

\$500,000

\$1,000,000

Certified Rate = Last Year's Budgeted Property Tax Revenue/This Year's Taxable Value

$$\frac{\$10,000}{\$1,590,000} = 0.006289$$

Tax:

\$566

\$3,144

\$6,289

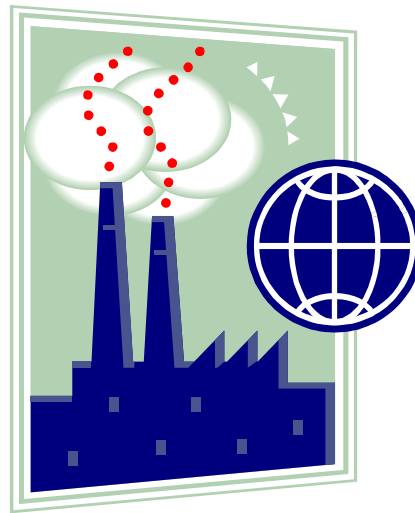
# Calculating the Certified Rate in a Hypothetical Taxing Entity

Year 3

Home



Factory



Office Building



Taxable  
Value:

\$90,000

\$500,000

\$900,000

Certified Rate = Last Year's Budgeted Property Tax Revenue/This Year's Taxable Value

$$\frac{\$10,000}{\$1,490,000} = 0.006711$$

Tax:

\$603

\$3,355

\$6,039